



INCOME TAX COORDINATORS TEMPORARY TAX CONSULTANTS

Individual Tax Checklist with Rental Property - We've made it easy to make sure you don't miss out on any deductions this tax time. Just use our tax checklist to prepare for your appointment.

INCOME

- Payment Summaries
- Income Statements
- Lump Sum Payments
- Termination Payment Summaries
- Centrelink Payment Summaries
- Interest Income
- Dividend Statements
- Annual Managed Funds Statements

OTHER INCOME

- Rental properties
- Business
- Foreign Income
- Capital Gains
- Employee share schemes

Any Questions?

Please call on

0497542765

WORK DEDUCTIONS

- Motor Vehicle
- Travel (fares & accomodation)
- Uniforms/work-wear
- Self-education/professional growth
- Home office, seminars, conferences
- Telephone, computer, internet
- Any other costs incurred
- Donations
- Income protection insurance
- Union, registration, tools,
- Subscriptions memberships

OFFSETS & REFUNDS

- Health insurance statement
- IAS statements/PAYG paid
- Spouse taxable/exempt income

TAX REFUNDS

Remember to bring your bank account details, (BSB/ACC. No.) with you to your appointment.

RENTAL DEDUCTIONS

- Advertising for tenants
- Bank charges
- Body corporate fees
- Cleaning
- Council rates
- Electricity and gas
- Gardening and lawn mowing
- In-house audio/video service charges
- Insurance – building, contents, public liability
- Interest on loans
- Land tax
- Lease costs
- Mortgage discharge expenses
- Pest control
- Property agent's fees and commissions
- Capital Works
- Quantity surveyor's fees
- Repairs and maintenance
- Secretarial and bookkeeping fees
- Security patrol fees
- Servicing costs e.g. servicing a water system
- Stationery and postage
- Telephone calls and rental
- Tax-related expenses
- Water charges
- Legal expenses (related to managing the property)

RENTAL STATEMENTS

- Annual statement of income (Real Estate)
- Annual statement of expenses (Real Estate)

RENTAL ASSETS

- Most recent depreciation schedule
- New asset purchases (date and cost).

PROPERTY PURCHASE

If property was bought in the current year:

- Settlement Statement
- Initial loan documentations

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